

## Price cap sought on portion of Sishen ore

**TARGETED** | The government wants to ensure 21,4% of iron ore from the Sishen deposit is made available to local manufacturers at cost plus 3%, Trade and Industry Minister Rob Davies says. "We continue to work to try and achieve that," he told MPs in Cape Town on Friday. "There are delicate processes and negotiations that are going to happen in the near future." Sishen supplies about 65% of SA's iron ore. The resolution of the dispute must ensure "that a sizeable part of that resource is available at a discounted price to support steel manufacturing", he said. Bloomberg